

# Order Execution and Best Execution Policy

*How orders are received, routed and executed on a Straight-Through Processing basis to obtain the best possible result for clients.*

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## 1. Issuing Entity

This document is issued by Infinity Union Markets Ltd. (Company Registration No. LL18105), holder of Money Broker License No. MB25/0135 issued by the Labuan Financial Services Authority ("Labuan FSA") under the Labuan Financial Services and Securities Act 2010 (LFSSA), Part VI – Money Broking.

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## 2. Capacity

Infinity Union Markets Ltd. acts as an agency intermediary. We do not act as principal, do not internalise client flow and do not operate a dealing desk. Every executed order is routed to one or more external liquidity providers on a Straight-Through Processing basis.

## 3. Execution Factors

In selecting an execution venue and routing each order, we take into account a range of factors including: price, total cost (spread plus any associated fees), speed of execution, likelihood of execution and settlement, size, nature of the order and any other consideration relevant to the order.

## 4. Execution Venues

Orders are routed to a panel of regulated and credit-approved Tier-1 and Tier-2 institutional liquidity providers. The composition of the panel is reviewed at least annually based on execution-quality statistics.

## 5. Order Types

We support the following order types: market, limit, stop, stop-limit, take-profit and trailing-stop. All orders are subject to acceptance by, and the operating rules of, the executing liquidity provider.

## 6. Slippage

Slippage may occur when the available price at execution differs from the requested price, particularly during fast-moving markets, around economic releases or at market open. Stop-loss orders are not guaranteed.

## 7. Specific Client Instructions

Where you give us a specific instruction (for example by selecting a particular order type or venue), we will

execute the order in accordance with that instruction. To the extent of the specific instruction, the obligation to obtain the best possible result is satisfied by following the instruction.

## **8. Monitoring and Review**

We monitor execution quality on an ongoing basis. This policy is reviewed at least annually and whenever a material change occurs that may affect our ability to obtain the best possible result for our clients.